

**Ad hoc press release**

Zurich, December 9, 2019

## **Start of construction of the 49 MW large-scale PV plant Mogadouro**

**The 49 MW photovoltaic project in north-east Portugal bought in June 2019 received a building permit from the relevant authorities at the end of November 2019. Construction work started on December 6. Connection to the grid is planned for the second half of 2020.**

The 49 MW PV facility now under construction will generate power without government subsidies or feed-in tariffs. The electricity will be sold on the market; production costs are very attractive compared to current electricity prices. A power purchase agreement (PPA) with fixed-price purchase commitments has been signed to guarantee income for the first years of operation.

The plant occupies a site of around 65 hectares in the Mogadouro region of north-east Portugal and will generate 80 million kilowatt hours of electricity annually, sufficient to supply the needs of a city of about 20'000 people for a year.

Edisun Power also expects construction work on the adjacent, second PV project with an output of 23 MW to start in the next few weeks.

### **For further information**

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### **Edisun Power Group**

A listed European solar energy producer, the Edisun Power Group finances and operates solar power installations in a number of European countries. Edisun Power began its involvement in this sector as far back as 1997. The company has been listed on the Swiss Stock Exchange since September 2008. Edisun Power has amassed extensive experience in the realization and acquisition of both national and international projects. Currently, the company owns a total of 37 solar energy installations in Switzerland, Germany, Spain, France and Italy.