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Edisun Power Group: ad hoc Press Release

Power sales increase by a third in first half year, losses due to weak euro

- **Revenue from power sales increases in first half of 2011 over the same period in the previous year by 33% to 3'380 TCHF**
- **Currency losses and one-time effects weigh on result**
- **New 869-kW facility in Corsica online, additional 1.3 MW in ongoing projects**

Edisun Power Europe AG (Edisun Power), a solar power producer with solar power plants in various European countries, managed to increase its revenue from power production in the first half of 2011 over the same period in the previous year by 33% (39% in local currency). Sixty-four percent of the revenue from power sales was generated outside of Switzerland.

This positive balance is reflected in the operating result. Earnings before interest and taxes (EBIT), despite value corrections of TCHF 156 on solar modules, were a solid TCHF 584 (previous year's period: TCHF 20). Nevertheless, after deduction of financing costs for the most part in Swiss francs, Edisun Power saw a net loss of TCHF -384 (previous year's period: TCHF -213).

The Group expanded its foreign business in the first half year, thus continuing to pursue its international growth strategy. France was the main target, with investments made in solar power facilities to the tune of CHF 4.3 million. In the meantime, on 12 August 2011, an 869-kW solar power plant was successfully connected to the grid in Gravona on Corsica after just three months of construction. Further facilities with a total output of 1.3 MW are currently in progress and should be completed before the end of the year. Despite book losses due to exchange rates, the Group enjoyed a sound equity ratio of 27% on the balance sheet date.

Heinrich Bruhin, Chairman of the Board of Directors of Edisun Power, notes: "After initial losses, Edisun Power today is on solid foundations. The facilities built recently in the euro zone and financed in local currency will help reduce currency risks. If basic conditions remain unchanged, we are counting on clear profit going forward."

For the Edisun Power Europe AG half-year statement go to: <http://www.edisunpower.com/en/home-en/investors-en/reporting>

Edisun Power Group

As a listed European solar power producer, the Edisun Power Group develops, finances and operates solar power plants in various European countries. The Edisun Power Group has been active in the Swiss solar power industry since 1997 and is today among the most successful companies in the sector. It has been listed on the main segment of the SIX Swiss Exchange since September 2008. Edisun Power has achieved continuous growth in recent years and today enjoys considerable experience in both national and international projects. As of mid-2011, the company operates 68 solar power plants with total capacity of 9.5 megawatts in Switzerland, Germany, Spain and France, while additional facilities are currently under construction in France.

Further information:

Edisun Power Europe Ltd.
Universitätstrasse 51
8006 Zurich
info@edisunpower.com
www.edisunpower.com

Contact:
Mirjana Blume
CEO & CFO
Edisun Power Europe Ltd.
Tel. +41 44 266 61 20

Heinrich Bruhin
Chairman of the Board of Directors
Edisun Power Europe Ltd.
Tel. +41 44 266 61 20